

13th November, 2024

To,
Head- Listing & Compliance
Metropolitan Stock Exchange of India Ltd. (MSE)
Vibgyor Towers, 4th floor,
Plot No C 62, G - Block, Opp. Trident Hotel,
BandraKurla Complex, Bandra (E),
Mumbai – 400 098, India

Sub: Outcome of the Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (MSE Scrip Code: SPMLINDIA, Series: BE)

Dear Sirs,

With reference to the above subject, we hereby inform you that the meeting of the Board of Directors held on Tuesday, the 13th day of November, 2024, at 02:30 P.M. and concluded at 07:00 P.M. The Board inter alia has considered and approved, and taken on record the following transactions:

1. Standalone and Consolidated Financial Results for the Second quarter ended September, 2024 in compliance with Regulation 33 of SEBI (LODR) Regulations, 2015. The copy of the said results along with Limited Review Report submitted by the Statutory Auditors of the Company are enclosed as along with **Annexure-I**.

Kindly take the above on record and dissemination.

Thanking you,

For SPML India Limited



(Nand Kishor Bhankhara)
Company Secretary & Compliance Officer

SPML INDIA LIMITED

Regd. Off. 113, Park Street, Poddar Point, South Block, 3rd Floor, Kolkata -700016
Corp. Off. 504,27-Saraswati House, Nehru Place, New Delhi-110019

Ph +91-9711308513 Website: www.spmlindia.net Email: cs@spmlindia.net CIN No L51109WB1988PLC092362



M/s Maheshwari & Co.
Chartered Accountants

Independent Auditor's Limited Review Report on the Quarterly Unaudited Standalone Financials Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**The Board of Directors,
SPML India Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of **SPML India Limited** ('the Company') for the quarter ended September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 as amended, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No.CIR/CFD/FAC/62/2016, dated July 5, 2016, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July , 2016 including the manner in which it is to be disclosed , or that it contains any material misstatement.



Head Office: 10-11, 3rd Floor, Esplanade School Building, 3 A K Naik Marg, Near New Empire Cinema, Fort, CST, Mumbai 400 001 (M.H.) Contact: cagattani@icai.org / +91-96991-45711



**M/s Maheshwari & Co.
Chartered Accountants**

5. The Company was registered as NBFC under RBI through CoR No B-05.07060. However, the RBI has cancelled the Certificate of Registration vide Order No DNBC.RO.KOL.No.349/03.03.008/2019-20 dated August 23, 2019 under section 45-IA (6) of the RBI Act, 1934 due to non-fulfillment of compliance related to Net owned fund . Our conclusion is qualified in respect of these matters as we are not able to assess the impact of the same.

**For Maheshwari and Co.
Chartered Accountants
FRN: 105834W**

**CA Pawan Gattani
Partner
M No: 144734**

**Place: Mumbai
Date: 13/11/2024**

UDIN - 24144734BKBIUZ7293

**Head Office: 10-11, 3rd Floor, Esplanade School Building, 3 A K Naik Marg, Near New Empire Cinema,
Fort, CST, Mumbai 400 001 (M.H.) Contact: cagattani@icai.org / +91-96991-45711**

SPML INDIA LIMITED

Registered Office: 113, PARK STREET, PODDAR POINT, SOUTH BLOCK, 3RD FLOOR, KOLKATA – 700016

Tel: +033-02264-0307/08; Email: cs@spmlindia.net

CIN: L51109WB1988PLC092362

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE 2ND QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

(Amount in Lakhs)

S. No.	Particulars	Three month period ended			Six month period ended		For Year Ended
		September 30,	June 30,	September 30,	September 30,	September 30,	March 31,
		2024	2024	2023	2024	2023	2024
1	Income from Operations						
a	Interest Income	-	-	5.30	-	10.69	19.36
b	Profit from Investment	-	-	-	-	-	-
c	Professional & Consultancy Services	-	-	-	-	-	-
d	Other Financial Services	-	-	-	-	-	-
2	Other Income	-	-	-	-	0.02	0.30
3	Total Income (1+2)	-	-	5.30	-	10.71	19.66
4	Expenditure :						
a	Finance Cost	-	-	0.00	-	0.00	0.02
b	Employee Benefit Expenses	2.27	3.17	6.53	5.44	12.75	21.42
c	Provisions	-	-	-	-	-	-
d	Provision for decline in value of investment	-	-	-	-	-	-
e	Depreciation and Amortisation Expenses	-	-	-	-	-	-
f	Other Expenditure	0.75	1.93	1.15	2.68	3.47	6.10
	Total Expenses	3.02	5.10	7.68	8.12	16.23	27.54
5	Profit before tax (3-4)	(3.02)	(5.10)	(2.39)	(8.12)	(5.52)	(7.88)
6	Tax Expenses						
a	Current Tax	-	-	-	-	-	2.15
b	Income Tax for earlier years	-	-	-	-	-	-
c	Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	2.15
7	Net profit / (Loss) for the period (5-6)	(3.02)	(5.10)	(2.39)	(8.12)	(5.52)	(10.03)
8	Other Comprehensive Income						
a	(i) items that will not be classified to Profit and Loss account	-	-	-	-	-	-
	(ii) Income Tax Relating to items that will not be classified to Profit and Loss account	-	-	-	-	-	-
	b. (i) items that will be classified to Profit and Loss account	-	-	-	-	-	-
	(ii) Income Tax Relating to items that will be classified to Profit and Loss account	-	-	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	(3.02)	(5.10)	(2.39)	(8.12)	(5.52)	(10.03)
10	Paid-up Equity Share Capital (Face value per Share Rs.10 each)	1,043.84	1,043.84	1,043.84	1,043.84	1,043.84	1,043.84
11	Earnings Per Share (EPS) - (in Rs) *						
a	Basic (Rs)	-0.03	-0.05	-0.02	-0.08	-0.05	-0.10
b	Diluted (Rs)	-0.03	-0.05	-0.02	-0.08	-0.05	-0.10
	* not annualised						

SPML INDIA LIMITED

Registered Office: 113, PARK STREET, PODDAR POINT, SOUTH BLOCK, 3RD FLOOR, KOLKATA – 700016

Tel: +033-02264-0307/08; Email: info.spmlindia@gmail.com

CIN: L51109WB1988PLC092362

UNAUDITED STANDALONE BALANCE SHEET

Particulars	As at September 30, 2024	As at March 31, 2024
	Unaudited	Audited
ASSETS		
Non-current assets		
(a) Financial assets		
(i) Investments	2,703.52	1,818.52
(ii) Other non-current financial assets	0.90	0.90
(b) Deferred Tax Assets	-	-
	2,704.42	1,819.42
Current assets		
(a) Inventories	3.42	3.42
(b) Financial assets		
(i) Other Current Financial Assets	0.28	0.28
(ii) Cash and cash equivalents	0.51	3.65
(iii) Loans & Advance	384.06	387.09
(c) Other current assets	1.96	1.96
	390.23	396.40
TOTAL ASSETS	3,094.65	2,215.81
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	1,043.84	1,043.84
(b) Other Equity	1,160.64	1,168.75
Total Equity	2,204.47	2,212.58
LIABILITIES		
Non- Current liabilities		
(a) Financial liabilities		
(i) Other financial liabilities	-	-
(ii) Provisions	-	-
	-	-
Current liabilities		
(a) Financial liabilities		
(i) Short term borrowings	885.82	-
(ii) Trade Payables	-	-
(b) Other current liabilities	4.36	3.23
(c) Current Tax Liabilities	-	-
	890.18	3.23
Total liabilities	890.18	3.23
TOTAL EQUITY AND LIABILITIES	3,094.65	2,215.81

SPML INDIA LIMITED		
Registered Office: 113, PARK STREET, PODDAR POINT, SOUTH BLOCK, 3RD FLOOR, KOLKATA – 700016 Tel: +033-02264-0307/08; Email: info.spmlindia@gmail.com CIN: L51109WB1988PLC092362		
STATEMENT OF STANDALONE CASH FLOW STATEMENT FOR THE 2ND QUARTER & HALF YEAR ENDED 30TH SEPT 2024 (Amount in Lakhs)		
Particulars	As at September 30, 2024	As at 31st March 2024
A Cash flows from operating activities		
Profit before tax	(8.12)	(7.88)
Adjustments:		
Depreciation	-	-
Profit on Sale of Shares	-	-
Loss on Sale of Shares	-	-
Misc. income	-	-
Interest and financing charges	-	0.02
Operating cash flows before working capital changes	(8.12)	(7.86)
Adjustments for		
Decrease/ (Increase) in inventories	-	-
Decrease/(Increase) in Trade and Other Current Assets	3.03	51.34
(Decrease)/Increase in Trade payables	-	-
(Decrease)/Increase in Current Liabilities and provisions	886.95	(42.74)
Cash generated from operations	881.86	0.74
Income-tax (paid)	-	2.15
Net cash from operating activities	881.86	(1.41)
B Cash flows from investing activities		
Purchase of tangible and intangible asset	-	-
Proceeds from sale of Investment	-	-
Purchase of Investment	(885.00)	(0.02)
Movement in Other Non-Current Assets	-	-
Movement in Loan and Advances	-	-
Interest received	-	-
Net cash from investing activities	(885.00)	(0.02)
C Cash flows from financing activities		
Increase in Provisions	-	-
Change in Other Financial Liabilities	-	-
Finance Charges	-	(0.02)
Net cash from financing activities	-	(0.02)
Net increase in cash and cash equivalents	(3.14)	(1.45)
Cash and cash equivalents at the beginning of the year	3.65	5.10
Cash and cash equivalents at the end of the year	0.51	3.65
Cash and cash equivalents	0.51	3.65

Notes on Financial Statements for Q-II FOR FY 2024 - 2025

- 1 The above financial results for the 2nd quarter and half-year ended 30.09.2024 have been reviewed by the Audit Committee and Approved by the Board of Directors at its meeting held on November 13th, 2024.
- 2 The main source of income of the company is by way of Interest on Loans and Advance given by it , which is generally received / accrued in every quarter of the year.
- 3 Pursuant to the Taxation Laws (Amendment) Bill 2019, passed on 25th November 2019, the company had exercised the option permitted u/s 115BAA of the Income Tax Act, 1961 ,to compute income tax at revised rate (i.e.25.17%) from current financial year
- 4 The identification of business segment is done in accordance with the system adopted for internal financial reporting to the Board of Directors and management structures. The Company's primary business is investment which in the context of IndAS is considered the only primary business segment. Hence, no segmental reporting is required.
- 5 Figures for the previous period have been regrouped / reclassified wherever necessary, to confirm to current period classification.

For and on behalf of Board of Director of
SPML INDIA LIMITED


MANOJ GANGWAL
CHAIRMAN

Dated: 13/11/2024

Place: New Delhi



**M/s Maheshwari & Co.
Chartered Accountants**

Independent Auditor's Limited Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**The Board of Directors,
SPML India Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **SPML India Limited** ("the Parent"), which includes its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended September 30, 2024 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 as amended, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016, dated July 5, 2016, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, '*Review of Interim Financial Information performed by the Independent Auditor of the Entity*', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
We Also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the result of M/s 20th Century Engineering Ltd



Head Office: 10-11, 3rd Floor, Esplanade School Building, 3 A K Naik Marg, Near New Empire Cinema, Fort, CST, Mumbai 400 001 (M.H.) Contact: cagattani@icai.org / +91-96991-45711



**M/s Maheshwari & Co.
Chartered Accountants**

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July , 2016 including the manner in which it is to be disclosed , or that it contains any material misstatement.
6. The Company was registered as NBFC under RBI through CoR No B-05.07060. However, the RBI has cancelled the Certificate of Registration vide Order No DNBC.RO.KOL.No.349/03.03.008/2019-20 dated August 23, 2019 under section 45-IA (6) of the RBI Act, 1934 due to non-fulfillment of compliance related to Net owned fund . Our conclusion is qualified in respect of these matters as we are not able to assess the impact of the same.

**For Maheshwari and Co.
Chartered Accountants
FRN: 105834W**

**CA Pawan Gattani
(Partner)
M No: 144734**

**Place: Mumbai
Date: - 13/11/2024**

UDIN - 24144734BKBIVA3126

**Head Office: 10-11, 3rd Floor, Esplanade School Building, 3 A K Naik Marg, Near New Empire Cinema,
Fort, CST, Mumbai 400 001 (M.H.) Contact: cagattani@icai.org / +91-96991-45711**

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE 2ND QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

(Amount in Lakhs)

S. No.	PARTICULARS	Three month period ended			Six month period ended		For Year Ended
		September 30,	June 30,	September 30,	September 30,	September 30,	March 31,
		2024	2024	2023	2024	2023	2024
1	Income from Operations						
a	Interest Income	-	2.29	7.00	2.29	14.09	26.14
b	Profit from Investment	-	-	-	-	-	-
c	Professional & Consultancy Services	-	-	-	-	-	-
d	Other Financial Services	-	-	-	-	-	-
2	Other Income	-	-	30.02	-	30.04	30.33
3	Total Income (1+2)	-	2.29	37.01	2.29	44.13	56.47
4	Expenditure :						
a	Finance Cost	-	-	0.00	-	0.00	0.04
b	Employee Benefit Expenses	2.27	3.17	6.53	5.44	12.75	21.42
c	Provisions	-	-	-	-	-	-
d	Provision for decline in value of investment	-	-	-	-	-	-
e	Depreciation and Amortisation Expenses	-	-	-	-	-	-
f	Other Expenditure	0.96	2.16	1.42	3.13	3.96	7.66
	Total Expenses	3.23	5.33	7.95	8.57	16.72	29.12
5	Profit before tax (3-4)	(3.23)	(3.04)	29.06	(6.27)	27.42	27.35
6	Tax Expenses						
a	Current Tax	-	-	-	-	-	1.32
b	Income Tax for earlier years	-	-	-	-	-	1.94
c	Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	3.26
7	Net profit / (Loss) for the period (5-6)	(3.23)	(3.04)	29.06	(6.27)	27.42	24.09
8	Other Comprehensive Income						
a.	(i) items that will not be classified to Profit and Loss account	-	-	-	-	-	-
	(ii) Income Tax Relating to items that will not be classified to Profit and Loss account	-	-	-	-	-	-
b.	(i) items that will be classified to Profit and Loss account	-	-	-	-	-	-
	(ii) Income Tax Relating to items that will be classified to Profit and Loss account	-	-	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	(3.23)	(3.04)	29.06	(6.27)	27.42	24.09
10	Paid-up Equity Share Capital (Face value per Share Rs.10 each)	1,043.84	1,043.84	1,043.84	1,043.84	1,043.84	1,043.84
11	Earnings Per Share (EPS) - (in Rs) *						
a	Basic (Rs)	-0.03	-0.03	0.28	-0.06	0.26	0.23
b	Diluted (Rs)	-0.03	-0.03	0.28	-0.06	0.26	0.23
	* not annualised						

For and on behalf of Board of Director of
SPML India Limited

Dated: 13/11/2024
Place: New Delhi

Manoj Gangwal
Chairman
DIN: 06659068

SPML INDIA LIMITED

Registered Office: 113, PARK STREET, PODDAR POINT, SOUTH BLOCK, 3RD FLOOR, KOLKATA – 700016

Tel: +033-02264-0307/08; Email: info.spmlindia@gmail.com

CIN: L51109WB1988PLC092362

UNAUDITED CONSOLIDATED BALANCE SHEET

Particulars	As at September 30, 2024	As at March 31, 2024
	Unaudited	Audited
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	0.00	0.00
(b) Financial assets		
(i) Investments	2,712.56	1,827.56
(ii) Other non-current financial assets	100.90	100.90
(c) Deferred Tax Assets	-	-
	2,813.46	1,928.46
Current assets		
(a) Inventories	11.67	11.67
(b) Financial assets		
(i) Other Current Financial Assets	0.28	0.28
(ii) Cash and cash equivalents	5.89	9.16
(iii) Loans & Advance	502.74	503.70
(c) Other current assets	2.96	2.74
	523.54	527.55
TOTAL ASSETS	3,337.01	2,456.01
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	991.84	991.84
(b) Other Equity	1,319.07	1,323.17
Total Equity	2,310.91	2,315.01
Minority Interest	126.67	128.84
LIABILITIES		
Non- Current liabilities		
(a) Financial liabilities		
(i) Other financial liabilities	-	-
(ii) Provisions	-	-
	-	-
Current liabilities		
(a) Financial liabilities		
(i) Short term borrowings	885.82	-
(ii) Trade Payables	-	-
(b) Other current liabilities	7.84	6.39
(c) Current Tax Liabilities	5.77	5.77
	899.43	12.16
Total liabilities	899.43	12.16
TOTAL EQUITY AND LIABILITIES	3,337.01	2,456.01

SPML INDIA LIMITED

Registered Office: 113, PARK STREET, PODDAR POINT, SOUTH BLOCK, 3RD FLOOR, KOLKATA – 700016

Tel: +033-02264-0307/08; Email: info.spmlindia@gmail.com

CIN: L51109WB1988PLC092362

STATEMENT OF CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2024

(Rs In Lacs)

Particulars		As at September 30, 2024	As at 31st March 2024
A	Cash flows from operating activities		
	Profit before tax	(6.27)	27.35
	Adjustments:		
	Depreciation	-	-
	Profit on Sale of Shares	-	-
	Income Tax Provision (Reversed)		(1.94)
	Loss on Sale of Shares	-	-
	Interest income	2.29	-
	Interest and financing charges	-	0.04
	Operating cash flows before working capital changes	(8.57)	25.44
	Adjustments for		
	Decrease/ (Increase) in inventories	-	-
	Decrease/(Increase) in Trade and Other Current Assets	0.74	31.02
	(Decrease)/Increase in Trade payables	-	-
	(Decrease)/Increase in Current Liabilities and provisions	887.27	(67.52)
	Cash generated from operations	879.44	(11.07)
	Income-tax (paid)	-	1.32
	Net cash from operating activities	879.44	(12.38)
B	Cash flows from investing activities		
	Purchase of tangible and intangible asset	-	-
	Purchase on Investment	(885.00)	(0.02)
	Proceeds from sale of Investment	-	-
	Changes in Non Current Assets	-	-
	Movement in Other Non-Current Assets	-	-
	Movement in Loan and Advances	-	-
	Interest received	2.29	-
	Net cash from investing activities	(882.71)	(0.02)
C	Cash flows from financing activities		
	Increase in Provisions	-	-
	Change in Other Financial Liabilities	-	-
	Finance Charges	-	(0.04)
	Net cash from financing activities	-	(0.04)
	Net increase in cash and cash equivalents	(3.27)	(12.43)
	Cash and cash equivalents at the beginning of the year	9.16	21.59
	Cash and cash equivalents at the end of the year	5.88	9.16
	Cash and cash equivalents	5.89	9.16

Notes on Financial Statements for Q-II FOR FY 2024 - 2025

- 1 The above financial results for the 2nd quarter and half-year ended 30.09.2024 have been reviewed by the Audit Committee and Approved by the Board of Directors at its meeting held on November 13th, 2024.
- 2 The main source of income of the company is by way of Interest on Loans and Advance given by it , which is generally received / accrued in every quarter of the year.
- 3 Pursuant to the Taxation Laws (Amendment) Bill 2019, passed on 25th November 2019, the company had exercised the option permitted u/s 115BAA of the Income Tax Act, 1961 ,to compute income tax at revised rate (i.e.25.17%) from current financial year
- 4 The identification of business segment is done in accordance with the system adopted for internal financial reporting to the Board of Directors and management structures. The Company's primary business is investment which in the context of IndAS is considered the only primary business segment. Hence, no segmental reporting is required.
- 5 Figures for the previous period have been regrouped / reclassified wherever necessary, to confirm to current period classification.

For and on behalf of Board of Director of
SPML INDIA LIMITED


MANOJ GANGWAL
CHAIRMAN

Dated: 13/11/2024

Place: New Delhi